Parish Financial Report
Our Lady of Victory - Harveys Lake
TREND ANALYSIS

	Fiscal Year July 1 - June 30				
	2025	**2024**	**2023**	**2022**	**2021**
Revenue					
Collections	376,892	390,231	354,747	295,665	309,951
Faith Formation Fees	1,609	2,102	596	1,219	1,735
Fundraising/Development	21,252	17,986	35,529	16,589	24,832
Other Income	14,986	14,946	14,011	12,052	9,842
Designated Income/Grants/PPP Loan		-	-	-	-
Transfers Savings Account/Other	801	-	8,773	7,460	21,442
Diocesan Special Collections	15,887	16,725	20,806	13,399	10,202
Total Revenue	**431,427**	**441,989**	**434,462**	**346,385**	**378,004**
Expenses					
Administration	171,962	169,112	179,555	179,070	191,711
Rectory	1,861	17,199	4,501	18,648	2,885
Liturgy	64,530	33,835	25,335	23,988	26,527
Faith Formation	6,717	8,189	6,316	5,975	9,790
Social Justice	1,786	1,501	1,300	1,827	430
Operation & Maintenance of Plant	51,729	63,402	47,451	64,677	36,896
Fixed Expense	21,422	20,373	17,843	14,986	17,877
Debt Service	-	-	-	-	-
Capital Outlays	3,853	7,625	15,804	5,232	15,187
Designated Expenses /Transfers Out	1,027	-	7,388	5,463	5,362
Catholic School Assessment	57,789	43,263	58,450	41,150	45,996
Diocesan Special Collections Remittance	19,261	11,659	23,119	9,874	13,799
Total Expense	**401,937**	**376,159**	**387,063**	**370,890**	**366,460**
Parish Surplus/(Deficit) - CASH Basis	**29,489**	**65,830**	**47,399**	**(24,505)**	**11,544**
(Increase)/Decrease in Unpaid Diocesan Obligations ****(SEE NOTE)****	11	(18,968)	26,312	(26,591)	12,428
Actual Parish Net Surplus/(Deficit)	**29,501**	**46,863**	**73,711**	**(51,096)**	**23,972**

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****NOTE****
Outstanding Diocesan Obligations could include: Diocesan assessments, School assessments, health insurance, self-insurance, pension and other expenses.

End of Year Unpaid Diocesan Obligations	19,504	19,515	547	26,859	268
Beginning of Year Unpaid Diocesan Obligations	19,515	547	26,859	268	12,696
(Increase)/Decrease in Unpaid Diocesan Obligations	**11**	**(18,968)**	**26,312**	**(26,591)**	**12,428**
Diocesan Loan/Debt	N/A	N/A	N/A	N/A	N/A