

Parish Financial Report
Our Lady of Victory - Harveys Lake
TREND ANALYSIS

	Fiscal Year July 1 - June 30				
	2023	2022	2021	2020	2019
Revenue					
Collections	354,747	295,665	309,951	300,626	289,771
Faith Formation Fees	596	1,219	1,735	2,006	2,260
Fundraising/Development	35,529	16,589	24,832	27,760	15,045
Other Income	14,011	12,052	9,842	10,177	10,104
Designated Income/Grants/PPP Loan	-	-	-	-	-
Transfers Savings Account/Other	8,773	7,460	21,442	2,733	12,792
Diocesan Special Collections	20,806	13,399	10,202	8,732	14,249
Total Revenue	434,462	346,385	378,004	352,034	344,221
Expenses					
Administration	179,555	179,070	191,711	176,045	161,234
Rectory	4,501	18,648	2,885	4,518	9,590
Liturgy	25,335	23,988	26,527	25,196	22,696
Faith Formation	6,316	5,975	9,790	3,954	18,500
Social Justice	1,300	1,827	430	1,014	332
Operation & Maintenance of Plant	47,451	64,677	36,896	40,833	50,795
Fixed Expense	17,843	14,986	17,877	16,865	13,378
Debt Service	-	-	-	-	-
Capital Outlays	15,804	5,232	15,187	4,241	1,005
Designated Expenses /Transfers Out	7,388	5,463	5,362	2,733	12,647
Catholic School Assessment	58,450	41,150	45,996	58,668	39,424
Diocesan Special Collections Remittance	23,119	9,874	13,799	3,025	14,324
Total Expense	387,063	370,890	366,460	337,091	343,926
Parish Surplus/(Deficit) - CASH Basis	47,399	(24,505)	11,544	14,943	295
(Increase)/Decrease in Unpaid Diocesan Obligations	26,312	(26,591)	12,428	3,724	(16,420)
Actual Parish Net Surplus/(Deficit)	73,711	(51,096)	23,972	18,667	(16,125)
NOTE					
Outstanding Diocesan Obligations could include: Diocesan assessments, School assessments, health insurance, self-insurance, pension and other expenses.					
End of Year Unpaid Diocesan Obligations	547	26,859	268	12,696	16,420
Beginning of Year Unpaid Diocesan Obligations	26,859	268	12,696	16,420	-
(Increase)/Decrease in Unpaid Diocesan Obligations	26,312	(26,591)	12,428	3,724	(16,420)
Diocesan Loan/Debt	N/A	N/A	N/A	N/A	N/A