

**Parish Financial Report**  
**Our Lady of Victory - Harveys Lake**  
**TREND ANALYSIS**

	Fiscal Year July 1 - June 30				
	2022	2021	2020	2019	2018
<b>Revenue</b>					
Collections	295,665	309,951	300,626	289,771	290,743
Faith Formation Fees	1,219	1,735	2,006	2,260	1,791
Fundraising/Development	16,589	24,832	27,760	15,045	44,501
Other Income	12,052	9,842	10,177	10,104	11,231
Designated Income/Grants/PPP Loan	-	-	-	-	-
Transfers Savings Account/Other	7,460	21,442	2,733	12,792	6,822
Diocesan Special Collections	13,399	10,202	8,732	14,249	16,550
<b>Total Revenue</b>	<b>346,385</b>	<b>378,004</b>	<b>352,034</b>	<b>344,221</b>	<b>371,638</b>
<b>Expenses</b>					
Administration	179,070	191,711	176,045	161,234	150,532
Rectory	18,648	2,885	4,518	9,590	12,333
Liturgy	23,988	26,527	25,196	22,696	30,908
Faith Formation	5,975	9,790	3,954	18,500	31,238
Social Justice	1,827	430	1,014	332	1,039
Operation & Maintenance of Plant	64,677	36,896	40,833	50,795	59,557
Fixed Expense	14,986	17,877	16,865	13,378	13,018
Debt Service	-	-	-	-	-
Capital Outlays	5,232	15,187	4,241	1,005	-
Designated Expenses /Transfers Out	5,463	5,362	2,733	12,647	6,822
Catholic School Assessment	41,150	45,996	58,668	39,424	53,957
Diocesan Special Collections Remittance	9,874	13,799	3,025	14,324	16,019
<b>Total Expense</b>	<b>370,890</b>	<b>366,460</b>	<b>337,091</b>	<b>343,926</b>	<b>375,424</b>
<b>Parish Surplus/(Deficit) - CASH Basis</b>	<b>(24,505)</b>	<b>11,544</b>	<b>14,943</b>	<b>295</b>	<b>(3,786)</b>
<b>(Increase)/Decrease in Unpaid Diocesan Obligations</b> <b>**(SEE NOTE)**</b>	<b>(26,591)</b>	<b>12,428</b>	<b>3,724</b>	<b>(16,420)</b>	<b>-</b>
<b>Actual Parish Net Surplus/(Deficit)</b>	<b>(51,096)</b>	<b>23,972</b>	<b>18,667</b>	<b>(16,125)</b>	<b>(3,786)</b>
<b>**NOTE**</b>					
<b>Outstanding Diocesan Obligations could include: Diocesan assessments, School assessments, health insurance, self-insurance, pension and other expenses.</b>					
<b>End of Year Unpaid Diocesan Obligations</b>	26,859	268	12,696	16,420	-
<b>Beginning of Year Unpaid Diocesan Obligations</b>	268	12,696	16,420	-	-
<b>(Increase)/Decrease in Unpaid Diocesan Obligations</b>	<b>(26,591)</b>	<b>12,428</b>	<b>3,724</b>	<b>(16,420)</b>	<b>-</b>
<b>Diocesan Loan/Debt</b>	N/A	N/A	N/A	N/A	N/A